



ANNUAL REPORT 2022

Our Mission

SparkYouth NYC ignites growth in community-based programs to expand opportunities for the young people of New York City.

What We Do

For 30 years SparkYouth has filled a key gap in the youth development and philanthropic communities by investing in organizations that provide critical opportunities for NYC youth from under-resourced communities.

Every three years, SparkYouth scours NYC to unearth early-stage, youth development programs that demonstrate excellence and are poised for expansion. SparkYouth searches for a wide variety of programs that are utilizing the power of sports, STEM, the arts, leadership, and civic engagement because we know how important it is for every young person to find their spark.

After the vetting process is complete SparkYouth's partnership model makes a three-year financial, operational, and capacity building commitment to 12-15 grantee organizations. We invest in their growth by providing:

- **Multi-year, significant unrestricted funding** to build our grantees' infrastructure and resilience.
- **Our signature Cofactor Lab** which offers "beyond the check" support focused on individual mentoring and a rich curriculum of nonprofit core competencies to set up each organization for long-term success.
- **A unique cohort model** creating a network of the City's most innovative non-profit leaders and fosters collaboration and encourages shared resources to power program expansion.

Our Impact

- Over the last 30 years SparkYouth NYC has served more than 75 youth development programs impacting more than 1 million young people.
- Nearly $\frac{1}{3}$ of nonprofits close their doors in the first five years. 95% of SparkYouth's former grantees are still thriving and serving thousands of young people.
- During their time as a SparkYouth grantee, 95% of our member organizations double in size, and over 45% triple in size.

2022 Impact Highlights

In 2022, SparkYouth provided:

- 42 hours of Cohort-wide trainings
- 180 hours of 1:1 support to our grantee organizations and their Boards
- \$1.2M in general operating support grants
- \$67.4K in scholarships to college-bound youth participants from our grantees
- \$18K in technical assistance to our grantee

2022 Financials

Total Revenue: \$1,894,468

Program Expenses: \$1,502,755

Fundraising Expenses: \$132,626

Administrative Expenses: \$126,085

Total EOY Net Assets of Fund Balances: \$1,668,674

BOARD OF DIRECTORS:

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